

## Share Price Movement

12 May 2009

Kedco plc

("Kedco" or the "Company")

### Statement re share price movement

The Board of Kedco notes the increase in its share price yesterday. The Board confirms that it knows of no reason for the price increase. The Company continues to make good progress in executing its business plan as set out in its Admission Document dated 20 October 2008 and in this regard was recently informed by one of its potential partners that requisite planning approval had been received in respect of the installation of gasification technology on the relevant site. This planning permission is in respect of one of Kedco's most advanced projects; however shareholders should note that the Company is still in the process of negotiating commercial terms with the potential partner. The Company will make a further announcement when these reach a conclusion.

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